

Engine No. 1 Transform 500 ETF (VOTE)



Fact Sheet as of September 30, 2022

VOTE is a large-cap equity index fund with a strategy to drive positive impact and long-term value creation as an active owner who votes our shares accordingly.

Why VOTE?

- VOTE offers low-cost exposure to the top 500 US companies, as measured by free-float market capitalization
- The manager seeks to drive positive social and environmental impact at the companies owned in the portfolio where doing so drives long-term economic value.
- The manager intends to vote shares in line with its investment philosophy that a company's investments in employees, customers, communities, and the environment affect its long-term value. Join us.

Fund Objective

The Engine No. 1 Transform 500 ETF seeks to provide investment results that, before expenses, correspond generally to the price and yield performance of the Morningstar US Large Cap Select TR USD ("the Index"), a market cap-weighted index that tracks the 500 largest companies in the US. The fund is intended to be a core portfolio holding that seeks long-term growth.

Top Sectors

Information Technology	26.48%
Health Care	14.75%
Consumer Discretionary	11.12%
Financials	10.87%
Communication Services	7.69%
Industrials	7.21%
Consumer Staples	6.55%
Energy	4.59%
(blank)	2.95%
Utilities	2.94%
Real Estate	2.51%

Sector allocations and fund holdings are subject to change.

Key Facts

Ticker Symbol	VOTE
Fund AUM	\$296 Million
Expense Ratio	0.05%
CUSIP	29287L106
ISIN	US29287L1061
Listing Exchange	Cboe
Inception Date	06/22/2021
Benchmark / Ticker	Morningstar US Large Cap Select TR USD / MSULCSGU
Investment Adviser	Fund Management at Engine No. 1 LLC
Fund Distributor	Forside Fund Services, LLC
Base Currency	USD

Top Holdings

Apple Inc	6.8%
Microsoft Corp	5.6%
Amazon.com Inc	3.2%
Tesla Inc	2.3%
Alphabet Inc	1.9%
Alphabet Inc	1.7%
Berkshire Hathaway Inc	1.6%
UnitedHealth Group Inc	1.5%
Johnson & Johnson	1.4%
Exxon Mobil Corp	1.2%

Our Active Ownership Principles

The Engine No. 1 active ownership strategy offers something completely new to many index investors — the opportunity to drive positive impact across the economy by focusing on the sustainability issues that can affect a company’s long-term value.

Our strategy includes:

Votes we cast:

Strategically hold companies and leadership teams accountable while focusing on governance, environmental, and social issues that create value.

Campaigns we run:

Actively work with companies to strengthen the investments they make in stakeholders to drive company performance.

Investors we bring with us:

Build platform to better serve investors’ long-term interests, enabling them to be part of our mission.

Engine No. 1 is an investment firm that is driving long-term value by tying sustainability commitments to economic outcomes. We launched the Engine No. 1 Transform 500 ETF to harness the power of investors. Learn more at etf.engine1.com.

Important Information

Carefully consider the Transform 500 ETF (the “Fund’s”) investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Fund’s prospectus, which may be obtained on our website (<https://etf.engine1.com>). Read the prospectus carefully before investing.

Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the Fund. Brokerage commissions will reduce returns.

Key Risks: The Fund is not actively managed, and the investment adviser, Fund Management at Engine No. 1 LLC, generally does not attempt to take defensive positions under any market conditions, including declining markets. The Fund may be subject to tracking error, which is the divergence of the Fund’s performance from that of the Underlying Index. Large-capitalization companies may be less able than smaller capitalization companies to adapt to changing market conditions. The Fund can have exposure to derivative instruments. Please see the prospectus for a full list of fund risks.

While Engine No. 1 may seek an active ownership approach, such activities may not be successful or, even if successful, the Fund may incur additional costs or its investment may still lose value. In addition, while Engine No. 1 intends to seek opportunities to employ its active ownership beliefs, restrictions, corporate policies, regulatory and fiduciary concerns may limit the nature and extent of engagement under certain circumstances and such activities may not be successful.

An outbreak of an infectious respiratory illness, COVID-19, has resulted in significant economic impacts. Other infectious illness outbreaks in the future may result in similar impacts. Diversification does not assure a profit or protect against a loss in a declining market. It’s not possible to invest in an index. Distributed by Foreside Financial Services, LLC

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NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE

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