

Schedule of Investments
Engine No. 1 Transform Climate ETF



January 31, 2023 (Unaudited)

Investments	Shares	Value
COMMON STOCKS - 93.5%		
Aerospace & Defense - 9.1%		
Airbus SE ADR	134,179	\$ 4,202,486
Safran S.A. ADR	117,831	4,228,955
		<u>8,431,441</u>
Automobiles - 9.5%		
General Motors Co.	159,042	6,253,532
Tesla, Inc.*	14,774	2,559,152
		<u>8,812,684</u>
Building Products - 1.7%		
Trane Technologies plc	8,618	1,543,656
Chemicals - 6.7%		
Livent Corp.*	240,020	6,221,318
Commercial Services & Supplies - 13.4%		
Republic Services, Inc., Class A	57,612	7,191,130
Waste Management, Inc.	34,314	5,309,405
		<u>12,500,535</u>
Construction & Engineering - 4.2%		
WillScot Mobile Mini Holdings Corp.*	80,757	3,913,484
Electrical Equipment - 5.9%		
Rockwell Automation, Inc.	19,549	5,513,404
Machinery - 16.6%		
Caterpillar, Inc.	11,874	2,995,691
Deere & Co.	10,409	4,401,343
Epiroc AB ADR	207,469	4,026,973
Sandvik AB ADR	198,663	4,106,365
		<u>15,530,372</u>
Oil, Gas & Consumable Fuels - 11.6%		
ConocoPhillips	49,508	6,033,540
Occidental Petroleum Corp.	43,809	2,838,385
Pioneer Natural Resources Co.	8,154	1,878,274
		<u>10,750,199</u>
Road & Rail - 7.7%		
Canadian Pacific Railway Ltd.	43,680	3,446,352
Union Pacific Corp.	18,170	3,710,132
		<u>7,156,484</u>
Semiconductors & Semiconductor Equipment - 7.1%		
Applied Materials, Inc.	44,040	4,910,019
Enphase Energy, Inc.*	3,334	738,081

Investments	Shares	Value
SolarEdge Technologies, Inc.*	3,097	\$ 988,346
		<u>6,636,446</u>
Total Common Stocks		
(Cost \$83,480,601)		87,010,023
Principal		
Short-Term Investments - 4.0%		
Time Deposit - 4.0%		
Citibank, New York 3.68% 2/1/2023		
(Cost \$3,740,612)	\$3,740,612	3,740,612
Total Investments - 97.5%		
(Cost \$87,221,213)		\$90,750,635
Other Assets Less Liabilities – 2.5%		2,286,764
Net Assets - 100.0%		
		\$93,037,399

* Non-income producing security.

Engine No. 1 Transform Climate ETF invested, as a percentage of net assets, in the following countries of January 31, 2023:

United States	69.3%
France	9.1%
Sweden	8.7%
Canada	3.7%
Ireland	1.6%
Israel	1.1%
Other ⁽¹⁾	6.5%
Total	100.0%

(1) Includes cash, short term investments and net other assets (liabilities).

Schedule of Investments (continued)
Engine No. 1 Transform Climate ETF



January 31, 2023 (Unaudited)

Fair Value Measurement

The Fund discloses the fair market value of its investments in a hierarchy that distinguishes between: (1) market participant assumptions developed based on market data obtained from sources independent of the Fund (observable inputs) and (2) the Fund's own assumptions about market participant assumptions developed based on the best information available under the circumstances (unobservable inputs).

The three levels defined by the hierarchy are as follows:

- **Level 1** — Quoted prices in active markets for identical assets that the Fund has the ability to access.
- **Level 2** — Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- **Level 3** — Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the valuations as of January 31, 2023 for the Fund based upon the three levels defined above:

Engine No. 1 Transform Climate ETF	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks*	\$87,010,023	\$-	\$-	\$87,010,023
Short-Term Investments				
Time Deposit	3,740,612	-	-	3,740,612
Total Investments	\$90,750,635	\$-	\$-	\$90,750,635

* Please refer to the Schedule of Investments to view securities segregated by industry type.